

# ProntoForms Corporation Announces Q3 2014 Results

## Highlights:

- Q3 2014 total revenue of \$1,698,458, an increase of 48% over Q3 2013
- Q3 2014 recurring revenue of \$1,270,790, an increase of 45% over Q3 2013

OTTAWA, Canada - November 10, 2014 - ProntoForms® Corporation (TSXV:PFM) (“ProntoForms” or “the Company”), a mobile data solutions company, today announced results for its third quarter ended September 30, 2014. All amounts are stated in Canadian dollars unless otherwise noted.

“We are pleased with our third quarter and our continuing trend of increasing overall revenue. More importantly we now have 17 consecutive quarters of increasing our recurring revenue base. Our year to date total revenue (nine months) has increased 55% and recurring revenue has increased 50% over the comparable period last year. We have good momentum and we are prudently increasing our spending rate to take advantage of the increasing number of opportunities available to us,” said Alvaro Pombo, Chief Executive Officer, ProntoForms.

Mr. Pombo added, “We are seeing increased interest in mobile forms as a product category and our leadership in this market brings new prospects for growth. For instance, during the third quarter AT&T introduced AT&T Mobile Forms, a new private labeled product based on our ProntoForms platform, available in two price tiers. With the expansion of our offering, we are opening access to new mass volume channels.”

## Operating Results for the Quarter Ended September 30, 2014

	<b>Three Months Ended</b>		<b>Change from Q3 2013</b>
	<b>September 30, 2014</b>	<b>September 30, 2013</b>	
Total revenue	\$ 1,698,458	\$ 1,149,111	48%
Net loss	\$ (313,260)	\$ (237,208)	-32%
Basic and diluted loss per share	\$ -	\$ -	0%

Total revenue for the third quarter of 2014 of \$1,698,458 represented an increase of 48% over the comparable 2013 third quarter and an increase of 6% from the second quarter of 2014.

Revenue details are as follows:

	Three months ended			Change from	
	September 30, 2014	June 30, 2014	September 30, 2013	Previous 2014 Q2	Comparable 2013 Q3
<i>Recurring revenue</i>	1,270,790	1,185,674	874,990	7.2%	45.2%
<i>Professional and other services</i>	427,668	410,562	274,121	4.2%	56.0%
<b>Total revenue</b>	<b>\$ 1,698,458</b>	<b>\$ 1,596,236</b>	<b>\$ 1,149,111</b>	<b>6.4%</b>	<b>47.8%</b>

Recurring revenue of \$1,270,790 grew by 7% from the second quarter of 2014 and by 45% from the comparable second quarter of 2013.

Professional and other services revenue of \$427,668 grew by 4% from the second quarter of 2014 and by 56% from the comparable third quarter of 2013. The 2014 third quarter professional and other services revenue included approximately \$380,000 from large contracts with major operators and mobile device vendors, while the Q22014 professional and other services revenue included \$376,000 and the Q32013 professional and other services revenue included approximately \$201,000 from this same group. Revenue from these larger contracts is recognized as the services are performed and is subject to variability due to the availability of contracts from customers and resources to perform the work.

Loss from operations for the three months ended September 30, 2014 increased to \$339,369 from \$142,667 for the comparable three months ended September 30, 2013. Loss from operations for the nine months ended September 30, 2014 decreased to \$515,935 from \$795,490 for the comparable nine months ended September 30, 2013. The increased loss from operations for the three months ended September 30, 2014 can be mostly attributed to non-cash share based compensation of \$136,866 resulting from loans to the CEO to purchase common shares of the Company.

The Company had a net loss of \$313,260 and \$666,582 respectively for the three and nine months ended September 30, 2014 compared to a net loss of \$237,208 and \$58,176 for the three and nine months ended September 30, 2013. The increase in net loss can mostly be attributed to two factors:

- 1) The net loss for the three and nine months ended September 30, 2014 includes non-cash share based compensation of \$136,866 resulting from loans to the CEO to purchase common shares of the Company. The share based value related to these loans was fully expensed in the third quarter of 2014.
- 2) For the three and nine months ended September 30, 2013, the Company had other income of \$875,070 related to the sale of certain patents and a reduction in deferred revenue due to the reversal of the underlying obligation.

As at September 30, 2014, the Company had cash and cash equivalents of \$3,030,453 and net working capital of \$3,276,355.

**About ProntoForms and ProntoForms Corporation** (<https://www.prontoforms.com>)

ProntoForms is a mobile workflow solution used by 3,000 business customers to collect, receive and submit data in the field. Available for smartphones and tablets, the ProntoForms solution incorporates a mobile device App, a Web portal to manage teams and data flow, and provides the ability to export or connect data to the back office, popular cloud services or other data destinations. ProntoForms is the Frost & Sullivan winner of the North American Customer Value Leadership Award for Mobile Forms.

ProntoForms Corporation, has a powerful and proprietary patent portfolio, from which the ProntoForms mobile App and Web reporting portal have been developed. The company trades on the TSXV under the symbol PFM. ProntoForms is the registered trademark of ProntoForms Inc., a wholly-owned subsidiary of ProntoForms Corporation.

*Certain information in this press release may constitute forward-looking information. For example, statements about the Company's future growth or value are forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*